

By: Miller

H.B. No. 2030

Substitute the following for H.B. No. 2030:

By: Casteel

C.S.H.B. No. 2030

A BILL TO BE ENTITLED

AN ACT

1 relating to certain bonds issued by the Comanche County
2 Consolidated Hospital District.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 3.14(a), Chapter 132, Acts of the 74th
5 Legislature, Regular Session, 1995, is amended to read as follows:

6 (a) In addition to the power to issue bonds payable from
7 taxes levied by the district as provided by ~~[under]~~ Section 3.11
8 ~~[3.12]~~ of this Act, the board of directors may issue and refund any
9 previously issued revenue bond to:

10 (1) purchase, construct, acquire, repair, equip, or
11 renovate a building or improvement for hospital purposes;

12 (2) acquire a site for hospital purposes; or

13 (3) acquire and operate a mobile emergency service to
14 assist the district in carrying out the district's hospital
15 purposes.
16

17 SECTION 2. Chapter 132, Acts of the 74th Legislature,
18 Regular Session, 1995, is amended by adding Sections 3.14A and
19 3.14B to read as follows:

20 Sec. 3.14A. ADDITIONAL MEANS OF SECURING REPAYMENT OF
21 BONDS. (a) In addition to the power to issue bonds payable solely
22 from and secured by taxes imposed by the district as authorized by
23 Section 3.11 of this Act and the power to issue bonds payable from
24 and secured by revenues and other sources as authorized by Section

1 3.14 of this Act, the board of directors may provide for the
2 security and payment of district bonds from a pledge of a
3 combination of:

4 (1) ad valorem taxes as authorized by Section 3.11 of
5 this Act; and

6 (2) the revenues and other sources authorized by
7 Section 3.14 of this Act.

8 (b) Bonds, other than refunding bonds, that the board
9 proposes to secure wholly or partly by an ad valorem tax must be
10 approved at an election held in the district in accordance with
11 Section 3.11 of this Act.

12 (c) Bonds authorized at an election held in the district
13 before the effective date of the Act of the 78th Legislature,
14 Regular Session, 2003, that enacted this section may be payable
15 from and secured by:

16 (1) taxes as authorized by the election; or

17 (2) a pledge of a combination of ad valorem taxes,
18 revenues, and other sources as authorized by Subsection (a) of this
19 section.

20 Sec. 3.14B. USE OF CERTAIN PROCEEDS; PAYMENT OF EXPENSES.

21 (a) The district may use the proceeds of bonds described by Section
22 3.11, 3.14, or 3.14A of this Act to pay:

23 (1) any expense the board of directors determines is
24 reasonable and necessary to effect the issuance, sale, and delivery
25 of the bonds;

26 (2) interest on the bonds during a period of
27 acquisition or construction of a project or facility to be provided

1 through the bonds;

2 (3) operation and maintenance costs of a project or
3 facility to be provided through the bonds during an estimated
4 period of acquisition or construction and for one year after the
5 project or facility is acquired or constructed;

6 (4) costs related to the financing of the bond funds,
7 including debt service reserve and contingency funds;

8 (5) costs related to the issuance of the bonds;

9 (6) costs related to the acquisition of land or an
10 interest in land for a project or facility to be provided through
11 the bonds; and

12 (7) construction costs of a project or facility to be
13 provided through the bonds, including the payment of related
14 professional services and expenses.

15 (b) A "period of acquisition or construction," as that term
16 is used in Subsection (a) of this section, may not exceed five
17 years.

18 SECTION 3. This Act takes effect immediately if it receives
19 a vote of two-thirds of all the members elected to each house, as
20 provided by Section 39, Article III, Texas Constitution. If this
21 Act does not receive the vote necessary for immediate effect, this
22 Act takes effect September 1, 2003.