

By: Brown of Brazos

H.B. No. 2065

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the General Land Office to sell certain
3 state-owned real property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 31.067, Natural Resources Code, is
6 amended to read as follows:

7 Sec. 31.067. AUTHORITY TO SELL CERTAIN AGENCY LANDS. (a)
8 The asset management division of the General Land Office is
9 authorized to sell any real property acquired on behalf of the state
10 pursuant to Section 402.025, Government Code. Sale of such
11 property shall be conducted in accordance with the provisions of
12 Section 31.158 of this code. Proceeds of sale shall be deposited in
13 the General Revenue Fund as specified in Section 402.025,
14 Government Code.

15 (b) The division may sell real property owned by the state
16 directly to any person or political subdivision if the commissioner
17 determines the sale is in the best interest of the state. The
18 division may contract for the services of a real estate broker in
19 the course of a real estate transaction under this section.

20 (c) The governor must approve a sale of real property
21 negotiated under this section. Failure of the governor to approve
22 the sale constitutes a veto of the real estate transaction.

23 (d) A sale of real property under this section must be for
24 fair market value and under any other terms and conditions the

1 commissioner determines are in the best interest of the state.

2 SECTION 2. This Act takes effect immediately if it receives
3 a vote of two-thirds of all the members elected to each house, as
4 provided by Section 39, Article III, Texas Constitution. If this
5 Act does not receive the vote necessary for immediate effect, this
6 Act takes effect September 1, 2003.