

By: Thompson

H.B. No. 2215

A BILL TO BE ENTITLED

AN ACT

relating to a temporary service retirement option for certain members of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 814, Government Code, is amended by adding Section 814.1044 to read as follows:

Sec. 814.1044. TEMPORARY SERVICE RETIREMENT OPTION FOR MEMBERS OF THE EMPLOYEES RETIREMENT SYSTEM OF TEXAS. (a) This section applies to a member of the employee class who:

(1) has at least five years of service credit in the employee class; and

(2) is eligible to retire on or before August 31, 2005, using the additional service credit provided by this section.

(b) A member described by Subsection (a) may receive service credit in an amount not to exceed 60 months for the sole purpose of meeting the minimum age and service credit requirements of Section 814.104(a)(2). Service credit that a member receives under this subsection is in addition to service credit that the member establishes under Chapter 813.

(c) The annuity of a person who retires using the additional service credit provided by this section shall be reduced by one percent for each 12 months or fraction of 12 months of service credit that the person receives under this section.

(d) A member who applies to retire under this section and

1 the member's employer shall provide any documentation that the
2 retirement system requires to establish the member's eligibility to
3 retire using the additional service credit provided by this
4 section.

5 (e) The additional service credit provided by this section
6 does not apply in determining a member's eligibility for:

7 (1) the selection of a death benefit plan under
8 Section 814.301; or

9 (2) disability retirement under Subchapter C.

10 (f) This section expires September 1, 2005.

11 SECTION 2. This Act takes effect September 1, 2003.