

By: Deshotel

H.B. No. 2356

A BILL TO BE ENTITLED

AN ACT

relating to age and years of service calculations for state retirement.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 814.104(a), Government Code, is amended to read as follows:

(a) Except as provided by Section 814.102 or by rule adopted under Section 813.304(d) or 803.202(a)(2), a member who has service credit in the retirement system is eligible to retire and receive a service retirement annuity if the member:

(1) is at least 60 years old and has at least 5 years of service credit in the employee class; or

(2) has at least 5 years of service credit in the employee class and the sum of the member's age and amount of service credit in the employee class, including months of age and credit, equals or exceeds the number 75 [~~80~~].

SECTION 2. Section 814.107(c), Government Code, is amended to read as follows:

(c) The standard combined service retirement annuity that is payable under this section is based on retirement on or after the attainment of the normal retirement age, which for purposes of this section is the earlier of either the age of 50 or the age at which the sum of the member's age and amount of service credit in the employee class equals the number 75 [~~80~~]. A law enforcement or

1 custodial officer who retires before attaining the normal
2 retirement age is entitled to an annuity that is actuarially
3 reduced from the annuity available at the normal retirement age to
4 the law enforcement or custodial officer service credit annuity
5 amount available at the sum of the member's age and amount of
6 employee class service credit. The annuity is payable from the law
7 enforcement and custodial officer supplemental retirement fund.

8 SECTION 3. This Act takes effect September 1, 2003.