

By: Bonnen

H.B. No. 2547

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the calculation of the ad valorem taxes due on the
3 residence homestead of an elderly person.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.42, Tax Code, is amended by adding
6 Subsection (c-1) to read as follows:

7 (c-1) A person who receives a residence homestead exemption
8 authorized by Section 11.13(c) or (d) for an individual 65 years of
9 age or older for a tax year and who subsequently establishes a
10 different residence homestead during the same tax year may not
11 qualify for an exemption authorized by Section 11.13(c) or (d) for
12 an individual 65 years of age or older on the subsequent residence
13 homestead before January 1 of the following tax year.

14 SECTION 2. Section 26.112(a), Tax Code, is amended to read
15 as follows:

16 (a) If [~~Except as provided by Section 26.10(b), if~~] at any
17 time during a tax year property is owned by an individual who
18 qualifies for an exemption under Section 11.13(c) or (d) for an
19 individual 65 years of age or older, the amount of the tax due on the
20 property for the tax year is calculated as if the person qualified
21 for the exemption on January 1 and continued to qualify for the
22 exemption for the remainder of the tax year.

23 SECTION 3. Section 26.10(b), Tax Code, is repealed.

24 SECTION 4. This Act takes effect January 1, 2004, and

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1 applies only to ad valorem taxes imposed for a tax year beginning on
2 or after that date.