By: Flynn H.B. No. 2584

Substitute the following for H.B. No. 2584:

By: Flynn C.S.H.B. No. 2584

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the definition of a financial institution for purposes
- 3 of law governing savings banks.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 91.002(14), Finance Code, is amended to
- 6 read as follows:
- 7 (14) "Financial institution" has the meaning assigned
- 8 <u>by Section 201.101</u> [means a state or federal savings bank, a state
- 9 or federal savings and loan association, or a state or national
- 10 bank].
- 11 SECTION 2. This Act takes effect September 1, 2003.