

By: Flynn

H.B. No. 2586

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to authorization of FBI background checks for mortgage  
3 broker license applicants.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 156.206(b), Finance Code, is amended to  
6 read as follows:

7 (b) The commissioner shall obtain criminal history record  
8 information on an applicant that is maintained by the Department of  
9 Public Safety and shall obtain criminal history record information  
10 ~~[on an applicant maintained by]~~ from the Federal Bureau of  
11 Investigation on each applicant for a mortgage broker or loan  
12 officer license pursuant to this chapter. All applicants must be  
13 fingerprinted and must submit fingerprint and other necessary  
14 information with their application. The commissioner is authorized  
15 to submit the fingerprints to the FBI and the Texas Department of  
16 Public Safety is designated to be the recipient of the results of  
17 the record check. The commissioner may also obtain criminal  
18 history record information from any court or any local, state, or  
19 national governmental agency.

20 SECTION 2. This Act takes effect on September 1, 2003.