

By: Hartnett

H.B. No. 2753

A BILL TO BE ENTITLED

AN ACT

1
2 relating to contributions by and benefits for certain members and
3 retirees under the Judicial Retirement System of Texas Plan One and
4 the Judicial Retirement System of Texas Plan Two.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 834.102, Government Code, is amended by
7 adding Subsections (c) and (e) to read as follows:

8 (c) The service retirement annuity of a member qualifying
9 for retirement under Section 834.101(a) is the applicable state
10 salary under Subsection (a), multiplied by a percentage amount that
11 is the sum of 50 percent plus the product of three percent
12 multiplied by the number of years of subsequent service credit the
13 member accrues under Section 835.1015(a).

14 (e) After including any increase under Subsection (b), the
15 service retirement annuity under Subsection (c) may not be an
16 amount that is greater than 81 percent of the applicable salary
17 under Subsection (a).

18 SECTION 2. Section 835.101(c), Government Code, is amended
19 to read as follows:

20 (c) Except as provided by Section 835.1015, a [A] member who
21 accrues 20 years of service credit in the retirement system ceases
22 making contributions under this section.

23 SECTION 3. Subchapter B, Chapter 835, Government Code, is
24 amended by adding Section 835.1015 to read as follows:

1 Sec. 835.1015. CONTRIBUTIONS AFTER 20 YEARS OF SERVICE
2 CREDIT. (a) A member who accrues 20 years of service credit in the
3 retirement system may elect to make contributions for each
4 subsequent year of service credit that the member accrues by filing
5 an application with the retirement system.

6 (b) A member who elects to make contributions under
7 Subsection (a) shall make the contributions in the amount and
8 manner provided by Sections 835.101(a) and (b).

9 (c) A member who holds a judicial office on September 1,
10 2003, may make the election under Subsection (a) only if the member
11 holds the same judicial office on September 1, 2005, and is
12 otherwise eligible to make the election.

13 SECTION 4. Section 839.102, Government Code, is amended by
14 amending Subsection (a) and adding Subsections (d) and (e) to read
15 as follows:

16 (a) Except as provided by Subsections (b), ~~and~~ (c), and
17 (d), the standard service retirement annuity is an amount equal to
18 50 percent of the state salary being paid at the time the member
19 retires to a judge of a court of the same classification as the last
20 court to which the retiring member was elected or appointed.

21 (d) The service retirement annuity of a member qualifying
22 for retirement under Section 839.101(a) is the applicable state
23 salary under Subsection (a), multiplied by a percentage amount that
24 is the sum of 50 percent plus the product of three percent
25 multiplied by the number of subsequent years of service credit the
26 member accrues under Section 840.1025(a).

27 (e) After including any increase under Subsection (b), the

1 service retirement annuity under Subsection (c) may not be an
2 amount that is greater than 81 percent of the applicable salary
3 under Subsection (a).

4 SECTION 5. Section 840.102(g), Government Code, is amended
5 to read as follows:

6 (g) Except as provided by Section 840.1025, a [A] member who
7 accrues 20 years of service credit in the retirement system ceases
8 making contributions under this section but is considered a
9 contributing member for all other purposes under this subtitle.

10 SECTION 6. Subchapter B, Chapter 840, Government Code, is
11 amended by adding Section 840.1025 to read as follows:

12 Sec. 840.1025. CONTRIBUTIONS AFTER 20 YEARS OF SERVICE
13 CREDIT. (a) A member who accrues 20 years of service credit in the
14 retirement system may elect to make contributions for each
15 subsequent year of service credit that the member accrues by filing
16 an application with the retirement system.

17 (b) A member who elects to make contributions under
18 Subsection (a) shall make the contributions in the amount and
19 manner provided by Sections 840.102(a)-(f). Section 840.105 does
20 not apply to a contribution under this section.

21 (c) A member who holds a judicial office on September 1,
22 2003, may make the election under Subsection (a) only if the member
23 holds the same judicial office on September 1, 2005, and is
24 otherwise eligible to make the election.

25 SECTION 7. This Act takes effect September 1, 2003.