

By: Allen

H.B. No. 2892

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the illegal use of money or property derived from or  
3 intended to further certain controlled substance offenses;  
4 providing penalties.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 481.126, Health and Safety Code, is  
7 amended to read as follows:

8 Sec. 481.126. OFFENSE: ILLEGAL BARTER, EXPENDITURE, OR  
9 INVESTMENT. (a) A person commits an offense if the person:

10 (1) barters property or expends funds the person knows  
11 are derived from the commission of an offense under this chapter  
12 punishable by imprisonment in the institutional division of the  
13 Texas Department of Criminal Justice for life; [~~or~~]

14 (2) barters property or expends funds the person knows  
15 are derived from the commission of an offense under Section  
16 481.121(a) that is punishable under Section 481.121(b)(5);

17 (3) barters property or finances or invests funds the  
18 person knows or believes are intended to further the commission of  
19 an offense for which the punishment is described by Subdivision  
20 (1); or

21 (4) barters property or finances or invests funds the  
22 person knows or believes are intended to further the commission of  
23 an offense under Section 481.121(a) that is punishable under  
24 Section 481.121(b)(5).

1           (b) An offense under Subsection (a)(1) or (3) [~~this section~~]  
2 is a felony of the first degree. An offense under Subsection (a)(2)  
3 or (4) is a felony of the second degree.

4           SECTION 2. This Act takes effect September 1, 2003.