

1-1 By: Allen (Senate Sponsor - Whitmire) H.B. No. 2892
1-2 (In the Senate - Received from the House April 28, 2003;
1-3 May 1, 2003, read first time and referred to Committee on Criminal
1-4 Justice; May 21, 2003, reported favorably by the following vote:
1-5 Yeas 6, Nays 0; May 21, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the illegal use of money or property derived from or
1-9 intended to further certain controlled substance offenses;
1-10 providing penalties.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 481.126, Health and Safety Code, is
1-13 amended to read as follows:

1-14 Sec. 481.126. OFFENSE: ILLEGAL BARTER, EXPENDITURE, OR
1-15 INVESTMENT. (a) A person commits an offense if the person:

1-16 (1) barters property or expends funds the person knows
1-17 are derived from the commission of an offense under this chapter
1-18 punishable by imprisonment in the institutional division of the
1-19 Texas Department of Criminal Justice for life; ~~[or]~~

1-20 (2) barters property or expends funds the person knows
1-21 are derived from the commission of an offense under Section
1-22 481.121(a) that is punishable under Section 481.121(b)(5);

1-23 (3) barters property or finances or invests funds the
1-24 person knows or believes are intended to further the commission of
1-25 an offense for which the punishment is described by Subdivision
1-26 (1); or

1-27 (4) barters property or finances or invests funds the
1-28 person knows or believes are intended to further the commission of
1-29 an offense under Section 481.121(a) that is punishable under
1-30 Section 481.121(b)(5).

1-31 (b) An offense under Subsection (a)(1) or (3) [this section]
1-32 is a felony of the first degree. An offense under Subsection (a)(2)
1-33 or (4) is a felony of the second degree.

1-34 SECTION 2. This Act takes effect September 1, 2003.

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