

By: Solomons

H.B. No. 3017

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the organization and administration of a coordinated
3 county transportation authority.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 460.001, Transportation Code, is amended
6 to read as follows:

7 Sec. 460.001. DEFINITIONS. In this chapter:

8 (1) "Authority" means a coordinated county
9 transportation authority created under this chapter.

10 (2) "Balance of the county" means that part of the
11 county that is outside the boundaries of a municipality with a
12 population of 12,000 or more.

13 (3) "Board of directors [~~Executive committee~~]" means
14 the governing body of the authority.

15 (4) "Service plan" means an outline of the service
16 that would be provided by an authority.

17 SECTION 2. Subchapter A, Chapter 460, Transportation Code,
18 is amended by adding Section 460.004 to read as follows:

19 Sec. 460.004. REFERENCE. A reference in this chapter to the
20 executive committee means the board of directors.

21 SECTION 3. Section 460.056, Transportation Code, is amended
22 by adding Subsection (f) to read as follows:

23 (f) The board of directors of a confirmed authority may by
24 rule create a procedure by which a municipality described by

1 Subsection (d) may become a participating member of an authority.

2 SECTION 4. Section 460.201(b), Transportation Code, is
3 amended to read as follows:

4 (b) A member of the board of directors [~~executive committee~~]
5 may not serve more than three consecutive terms.

6 SECTION 5. Subchapter D, Chapter 460, Transportation Code,
7 is amended by adding Section 460.206 to read as follows:

8 Sec. 460.206. RULES. The board of directors may adopt rules
9 relating to the creation of a vacancy on the board by the absence of
10 a board member at the board meetings.

11 SECTION 6. Section 460.404, Transportation Code, is amended
12 by adding Subsection (d) to read as follows:

13 (d) An authority may accept gifts, grants, donations,
14 receipts, or funds from any source to carry out its powers and
15 duties under this chapter.

16 SECTION 7. Section 460.502(c), Transportation Code, is
17 amended to read as follows:

18 (c) A bond issued by the authority must have [~~20 year~~]
19 principal and interest payback over a term of not less than 20 or
20 more than 40 years.

21 SECTION 8. Section 460.503, Transportation Code, is amended
22 to read as follows:

23 Section 460.503. BOND TERMS. The bonds of an authority are
24 fully negotiable. An authority may make the bonds redeemable
25 before maturity. The terms and conditions of authority bonds are
26 subject to rules adopted by the board of directors.

27 SECTION 9. Section 460.506, Transportation Code, is amended

1 to read as follows:

2 Sec. 460.506. SECURITY PLEDGED. To secure the payment of an
3 authority's bonds, the authority may:

4 (1) pledge all or part of revenue realized from any tax
5 that is approved and levied;

6 (2) pledge any part of the revenue of the public
7 transportation system; ~~or~~

8 (3) mortgage any part of the public transportation
9 system; or

10 (4) pledge government grants, contractual revenue, or
11 lease revenue.

12 SECTION 10. Section 460.502(d), Transportation Code, is
13 repealed.

14 SECTION 11. This Act takes effect September 1, 2003.