

By: Martinez Fischer

H.B. No. 3025

Substitute the following for H.B. No. 3025:

By: Menendez

C.S.H.B. No. 3025

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the payment of compensable costs by a municipality that
3 requires the removal of an on-premise sign.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 216.010(b), Local Government Code, is
6 amended to read as follows:

7 (b) If any [~~a~~] sign is required to be relocated or
8 reconstructed, or an on-premise sign is required to be removed, the
9 municipality, acting pursuant to the Property Redevelopment and Tax
10 Abatement Act (Chapter 312, Tax Code), may abate municipal property
11 taxes that otherwise would be owed by the owner of the sign. The
12 abated taxes may be on any real or personal property owned by the
13 owner of the sign except residential property. The right to the
14 abatement of taxes is assignable by the holder, and the assignee may
15 use the right to abatement with respect to taxes on any
16 nonresidential property in the same taxing jurisdiction. In a
17 municipality where tax abatement is used to pay compensable costs,
18 the costs include reasonable interest and the abatement period may
19 not exceed five years.

20 SECTION 2. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect September 1, 2003.