

By: Martinez Fischer

H.B. No. 3025

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the payment of compensable costs required for removal  
3 of an on-premise sign in a municipality.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 216.010, Local Government Code, is  
6 amended by amending Subsection (b) to read as follows:

7 Section 216.010(b). If any [~~a~~] sign is required to be  
8 relocated or reconstructed, or an on-premise sign is required to be  
9 removed, the municipality, acting pursuant to the Property  
10 Redevelopment and Tax Abatement Act (Chapter 312, Tax Code), may  
11 abate municipal property taxes that otherwise would be owed by the  
12 owner of the sign. The abated taxes may be on any real or personal  
13 property owned by the owner of the sign except residential  
14 property. The right to the abatement of taxes is assignable by the  
15 holder, and the assignee may use the right to abatement with respect  
16 to taxes on any nonresidential property in the same taxing  
17 jurisdiction. In a municipality where tax abatement is used to pay  
18 compensable costs, the costs include reasonable interest and the  
19 abatement period may not exceed five years.

20 SECTION 2. This Act takes effect immediately if it receives  
21 a vote of two-thirds of all the members elected to each house, as  
22 provided by Section 39, Article III, Texas Constitution. If this  
23 Act does not receive the vote necessary for immediate effect, this  
24 Act takes effect September 1, 2003.