

By: Baxter

H.B. No. 3054

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the cost of an attendance credit under the public school
3 finance system.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 41.093(a), Education Code, is amended to
6 read as follows:

7 (a) The cost of each credit is an amount equal to the greater
8 of:

9 (1) one-half the amount of the district's maintenance
10 and operations tax revenue per student in weighted average daily
11 attendance for the school year for which the contract is executed;
12 or

13 (2) one-half the amount of the statewide district
14 average of maintenance and operations tax revenue per student in
15 weighted average daily attendance for the school year preceding the
16 school year for which the contract is executed.

17 SECTION 2. Section 41.093, Education Code, as amended by
18 this Act, applies to an agreement to purchase attendance credits
19 for the 2003-2004 and 2004-2005 school year.

20 SECTION 3. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect September 1, 2003.