

By: Homer

H.B. No. 3177

A BILL TO BE ENTITLED

AN ACT

relating to bonds for motor transportation brokers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 646.003(b), Transportation Code, is amended to read as follows:

(b) The bond must be in an amount of at least \$250,000 [~~10,000~~] and must be:

(1) executed by a bonding company authorized to do business in this state;

(2) payable to this state or a person to whom the motor transportation broker provides services; and

(3) conditioned on the performance of the contract for transportation services between the broker and the person for whom services are provided.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2003.