

By: Baxter

H.B. No. 3289

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the cost of an attendance credit under the school  
3 finance system.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 41.093, Education Code, is amended by  
6 adding Subsections (d) and (e) to read as follows:

7 (d) Notwithstanding Subsections (a) and (c), for purposes  
8 of this section, in computing the cost of an attendance credit for a  
9 district, delinquent maintenance and operations taxes collected in  
10 a tax year subsequent to the tax year in which the taxes were due are  
11 multiplied by a percentage equal to the percentage determined by:

12 (1) dividing the total amount required to purchase  
13 attendance credits under this section for the school year in which  
14 the taxes were due by the district's total maintenance and  
15 operations tax revenue for that year; and

16 (2) multiplying the quotient by 100.

17 (e) Subsection (d) applies only to computing the cost of an  
18 attendance credit for the 2003-2004 or 2004-2005 school year.  
19 Subsection (d) and this subsection expire September 1, 2005.

20 SECTION 2. This Act takes effect immediately if it receives  
21 a vote of two-thirds of all the members elected to each house, as  
22 provided by Section 39, Article III, Texas Constitution. If this  
23 Act does not receive the vote necessary for immediate effect, this  
24 Act takes effect September 1, 2003.