

By: Krusee, Hunter

H.B. No. 3291

A BILL TO BE ENTITLED

AN ACT

relating to the extension of the period for which an incomplete improvement on property owned by a religious organization may be exempted from ad valorem taxation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.20, Tax Code, is amended by amending Subsection (f) and adding Subsection (h) to read as follows:

(f) Except as provided by Subsection (h), a [A] property may not be exempted under Subsection (a)(5) for more than three years.

(h) A religious organization that has received an exemption for property under Subsection (a)(5) for the maximum period permitted by Subsection (f) may apply to the chief appraiser not later than May 1 for a one-year extension of the period for which the property may be exempted under Subsection (a)(5). The chief appraiser shall grant the extension if the organization shows that it has made substantial progress in completing the improvement during the preceding year. The chief appraiser may not grant more than three extensions of the period for which the property may be exempted under Subsection (a)(5).

SECTION 2. This Act takes effect January 1, 2004, and applies only to a tax year that begins on or after that date.