

By: Davis of Harris, Edwards, Wong, Woolley

H.B. No. 3351

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds for The University of Texas Health Science Center at Houston for facilities acquisition and for the replacement of research and academic facilities lost in Tropical Storm Allison.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 55.1732(a), Education Code, is amended to read as follows:

(a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may issue in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board bonds for the following institutions not to exceed the following aggregate principal amounts to finance projects specified as follows:

(1) The University of Texas at Arlington, \$16,635,945 to construct a science building;

(2) The University of Texas at Brownsville, \$26,010,000 to construct a life and health science and education facility (Phase II) and to procure and install permanent equipment and other fixtures in the facility;

(3) The University of Texas at Dallas, \$21,993,750 to renovate Founders Hall, Founders Annex, and Berkner Hall;

(4) The University of Texas at El Paso, \$12,750,000 to

1 construct a biomedical and health sciences research center;

2 (5) The University of Texas--Pan American,
3 \$29,950,000 for education complex, library, and multipurpose
4 center renovation and construction;

5 (6) The University of Texas of the Permian Basin,
6 \$5,610,000 for integrated Mesa Building renovations and gymnasium
7 renovations;

8 (7) The University of Texas at San Antonio,
9 \$22,950,000 to construct a science building on the main campus;

10 (8) The University of Texas at Tyler, \$20,910,000 to
11 construct an engineering, sciences, and technology building and
12 make other physical plant improvements;

13 (9) The University of Texas Southwestern Medical
14 Center at Dallas, \$40 million for North Campus phase IV
15 construction;

16 (10) The University of Texas Medical Branch at
17 Galveston, \$20 million to renovate and expand research facilities;

18 (11) The University of Texas Health Science Center at
19 Houston, \$19,550,000 to construct or purchase a classroom building;

20 (12) The University of Texas Health Science Center at
21 San Antonio, \$28.9 million to construct a facility for student
22 services and academic administration and to construct and develop a
23 facility at the Laredo Extension Campus for educational and
24 administrative purposes;

25 (13) the Regional Academic Health Center established
26 under Section 74.611, \$25.5 million to construct a teaching and
27 learning laboratory in or near the city of Harlingen;

1 (14) The University of Texas Health Center at Tyler,
2 \$11,513,250 to construct a biomedical research center addition;
3 and

4 (15) The University of Texas M. D. Anderson Cancer
5 Center, \$20 million to construct a basic sciences research
6 building.

7 SECTION 2. Subchapter B, Chapter 55, Education Code, is
8 amended by adding Section 55.17321 to read as follows:

9 Sec. 55.17321. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
10 REVENUE BONDS. (a) In addition to the other authority granted by
11 this subchapter, the board of regents of The University of Texas
12 System may acquire, purchase, construct, improve, renovate,
13 enlarge, or equip property, buildings, structures, facilities,
14 roads, or related infrastructure for The University of Texas Health
15 Science Center at Houston for the replacement of research and
16 academic facilities lost in Tropical Storm Allison, to be financed
17 by the issuance of bonds in accordance with this subchapter,
18 including bonds issued in accordance with its systemwide revenue
19 financing program and secured as provided by that program in
20 aggregate principal amounts not to exceed \$30 million.

21 (b) The board may pledge irrevocably to the payment of the
22 bonds authorized by Subsection (a) all or any part of the revenue
23 funds of an institution, branch, or entity of The University of
24 Texas System, including student tuition charges required or
25 authorized by law to be imposed on students enrolled at an
26 institution, branch, or entity of The University of Texas System.
27 The amount of a pledge made under this subsection may not be reduced

1 or abrogated while the bonds for which the pledge is made, or bonds
2 issued to refund those bonds, are outstanding.

3 (c) If sufficient funds are not available to the board to
4 meet its obligations under this section, the board may transfer
5 funds among institutions, branches, and entities of The University
6 of Texas System to ensure the most equitable and efficient
7 allocation of available resources for each institution, branch, or
8 entity to carry out its constitutional and statutory duties and
9 purposes.

10 SECTION 3. Section 61.0572(e), Education Code, is amended
11 to read as follows:

12 (e) Approval of the board is not required to acquire real
13 property that is financed by bonds issued under Section 55.17(e)(3)
14 or (4) or Sections 55.1713-55.174~~[, 55.1713-55.1718,~~
15 ~~55.1721-55.1728, or 55.174]~~, except that the board shall review all
16 real property to be financed by bonds issued under those sections to
17 determine whether the property meets the standards adopted by the
18 board for cost, efficiency, and space use. If the property does not
19 meet those standards, the board shall notify the governor, the
20 lieutenant governor, the speaker of the house of representatives,
21 and the Legislative Budget Board.

22 SECTION 4. Section 61.058(b), Education Code, is amended to
23 read as follows:

24 (b) This section does not apply to construction, repair, or
25 rehabilitation financed by bonds issued under Section 55.17(e)(3)
26 or (4) or Sections 55.1713-55.174~~[, 55.1713-55.1718,~~
27 ~~55.1721-55.1728, or 55.174]~~, except that the board shall review all

1 construction, repair, or rehabilitation to be financed by bonds
2 issued under those sections to determine whether the construction,
3 rehabilitation, or repair meets the standards adopted by board rule
4 for cost, efficiency, and space use. If the construction,
5 rehabilitation, or repair does not meet those standards, the board
6 shall notify the governor, the lieutenant governor, the speaker of
7 the house of representatives, and the Legislative Budget Board.

8 SECTION 5. This Act takes effect immediately if it receives
9 a vote of two-thirds of all the members elected to each house, as
10 provided by Section 39, Article III, Texas Constitution. If this
11 Act does not receive the vote necessary for immediate effect, this
12 Act takes effect September 1, 2003.