By: Deshotel

H.C.R. No. 2

## CONCURRENT RESOLUTION

1 WHEREAS, Southeast Texas Community Development Corporation, 2 Inc., (SETCDC) will mark its 10th anniversary on May 10, 2003, and 3 this occasion offers an excellent opportunity to recognize this 4 notable organization and its many dedicated employees; and

5 WHEREAS, Founded and incorporated by former State 6 Representative Al Price, SETCDC has contributed to neighborhood 7 redevelopment and revitalization by eradicating blight and 8 building new homes; and

9 WHEREAS, This fine organization has marketed home ownership 10 to more than 5,000 prospective home buyers and has offered credit 11 counseling and credit repair services to some 2,000 clients; and

12 WHEREAS, During its 10-year existence, SETCDC has 13 constructed 73 new homes, created 19 units of multifamily housing, 14 and rehabilitated 28 existing houses, providing safe, decent, 15 affordable housing to more than 350 men, women, and children; and

16 WHEREAS, The dedicated individuals associated with SETCDC 17 are responsible for an economic benefit of more than \$10 million to 18 the Beaumont community; this financial boon includes construction 19 loans and mortgages, the purchase of construction materials, and 20 contracts with local businesses; and

21 WHEREAS, In honor of its anniversary, SETCDC will break 22 ground for the construction of 10 new homes in Beaumont, one for 23 each year of service provided by this exemplary organization, and 24 it is a privilege to join in celebrating the continued success of

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H.C.R. No. 2 1 Southeast Texas Community Development Corporation, Inc.; now, 2 therefore, be it

RESOLVED, That the 78th Legislature of the State of Texas hereby recognize the 10th anniversary of Southeast Texas Community Development Corporation, Inc., and extend best wishes to the many individuals affiliated with this outstanding organization; and, be it further

8 RESOLVED, That an official copy of this resolution be 9 prepared for Southeast Texas Community Development Corporation, 10 Inc., as an expression of high regard by the Texas House of 11 Representatives and Senate.