

By: Solomons

H.C.R. No. 277

CONCURRENT RESOLUTION

1 WHEREAS, Senate Joint Resolution No. 42 has been adopted by
2 the senate and the house of representatives and is being prepared
3 for enrollment; and

4 WHEREAS, The resolution contains technical errors that
5 should be corrected; now, therefore, be it

6 RESOLVED by the 78th Legislature of the State of Texas, That
7 the enrolling clerk of the senate be instructed to correct Senate
8 Joint Resolution No. 42, in SECTION 1 of the resolution, by striking
9 Sections 50(a)(6)(M)(ii) and (iii), Article XVI, Texas
10 Constitution, as amended by the Wolens second reading amendment,
11 House Floor Amendment No. 2, and substituting the following:

12 (ii) one business day after the date that
13 the owner of the homestead receives a final itemized disclosure of
14 the actual fees, points, interest, costs, and charges that will be
15 charged at closing. If a bona fide emergency or another good cause
16 exists and the lender obtains the written consent of the owner, the
17 lender may provide the documentation to the owner or the lender may
18 modify previously provided documentation on the date of closing;
19 and

20 (iii) [~~(ii)~~] the first anniversary of the
21 closing date of any other extension of credit described by
22 Subsection (a)(6) of this section secured by the same homestead
23 property, except a refinance described by Paragraph (Q)(x)(f) of
24 this subdivision;