

By: Wong

H.J.R. No. 32

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to set a lower limit on the maximum average annual percentage  
3 increase in the appraised value of a residence homestead for ad  
4 valorem tax purposes.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(i), Article VIII, Texas Constitution,  
7 is amended to read as follows:

8 (i) Notwithstanding Subsections (a) and (b) of this  
9 section, the Legislature by general law may limit the maximum  
10 average annual percentage increase in the appraised value of  
11 residence homesteads for ad valorem tax purposes to five [~~10~~]  
12 percent, or a greater percentage, for each year since the most  
13 recent tax appraisal. A limitation on appraisal increases  
14 authorized by this subsection:

15 (1) takes effect as to a residence homestead on the  
16 later of the effective date of the law imposing the limitation or  
17 January 1 of the tax year following the first tax year the owner  
18 qualifies the property for an exemption under Section 1-b of this  
19 article; and

20 (2) expires on January 1 of the first tax year that  
21 neither the owner of the property when the limitation took effect  
22 nor the owner's spouse or surviving spouse qualifies for an  
23 exemption under Section 1-b of this article.

24 SECTION 2. This proposed constitutional amendment shall be

1 submitted to the voters at an election to be held November 4, 2003.  
2 The ballot shall be printed to permit voting for or against the  
3 proposition: "The constitutional amendment to authorize the  
4 legislature to set a lower limit on the maximum average annual  
5 percentage increase in the appraised value of a residence homestead  
6 for ad valorem tax purposes."