H.R. No. 292

## RESOLUTION

1 WHEREAS, Over their long and admirable history, the state's credit unions have provided their members with an array of 2 3 much-needed financial services; and

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WHEREAS, The first credit union was founded in 1848, with the goal of easing the distress of farmers during a time of famine; operating with an underlying philosophy that members should pool their resources for mutual benefit and individual flexibility, the 7 world's credit unions can now boast more than 100 million members, including 6.5 million Texans; and 9

WHEREAS, Committed to customer satisfaction and solid financial stewardship, Texas credit unions strive to meet their members' needs by offering such services as checking, savings, IRAs, money market accounts, a variety of loan options, and the many modern conveniences necessary to handle money matters in an expeditious manner; and

WHEREAS, Credit unions enable many Texans to successfully manage their finances, playing a vital role in creating a brighter future for our citizenry, and it is indeed appropriate that these institutions receive special legislative recognition at this time; now, therefore, be it

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- 1 RESOLVED, That the House of Representatives of the 78th Texas
- 2 Legislature hereby commend all those associated with Texas credit
- 3 unions for their significant contributions to the economy of the
- 4 Lone Star State.

Solomons

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Speaker of the House

I certify that H.R. No. 292 was adopted by the House on April 3, 2003, by a non-record vote.

Chief Clerk of the House