By: Solomons H.R. No. 292

## RESOLUTION

1 WHEREAS, Over their long and admirable history, the state's 2 credit unions have provided their members with an array of 3 much-needed financial services; and

WHEREAS, The first credit union was founded in 1848, with the goal of easing the distress of farmers during a time of famine; operating with an underlying philosophy that members should pool their resources for mutual benefit and individual flexibility, the world's credit unions can now boast more than 100 million members, including 6.5 million Texans; and

WHEREAS, Committed to customer satisfaction and solid financial stewardship, Texas credit unions strive to meet their members' needs by offering such services as checking, savings, IRAs, money market accounts, a variety of loan options, and the many modern conveniences necessary to handle money matters in an expeditious manner; and

WHEREAS, Credit unions enable many Texans to more successfully manage their finances, playing a vital role in creating a brighter future for our citizenry, and it is indeed appropriate that these institutions receive special legislative recognition at this time; now, therefore, be it

RESOLVED, That the House of Representatives of the 78th Texas Legislature hereby commend all those associated with Texas credit unions for their significant contributions to the economy of the Lone Star State.