Suspending limitations on conference committee jurisdiction, H.B. 1493 (Solomons/Armbrister)

By: Solomons H.R. No. 1713

RESOLUTION

BE IT RESOLVED by the House of Representatives of the State of 1 Texas, 78th Legislature, Regular Session, 2003, That House Rule 13, 2 Section 9(a), be suspended in part as provided by House Rule 13, 3 Section 9(f), to enable the conference committee appointed to 4 resolve the differences on House Bill No. 1493, relating to the 5 foreclosure of property and the authority of a mortgage servicer to 6 7 administer the foreclosure on behalf of a mortgagee, to consider and take action on the following matter: 8

House Rule 13, Section 9(a)(1), is suspended to permit the committee to amend text that is not in disagreement in Section 51.009, Property Code, as added by the bill, by adding the phrase "except as to warranties of title", so that the section reads as follows:

Sec. 51.009. FORECLOSED PROPERTY SOLD "AS IS." A purchaser
at a sale of real property under Section 51.002:

(1) acquires the foreclosed property "as is" without any expressed or implied warranties, except as to warranties of title, and at the purchaser's own risk; and

(2) is <u>not a consumer.</u>

Explanation: The changed text is necessary to clarify that any warranties of title granted in a foreclosure sale under Section 51.002, Property Code, are valid.

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