

1-1 By: Madla, et al. S.B. No. 15  
1-2 (In the Senate - Filed February 3, 2003; February 5, 2003,  
1-3 read first time and referred to Committee on Finance;  
1-4 February 24, 2003, reported adversely, with favorable Committee  
1-5 Substitute by the following vote: Yeas 14, Nays 0;  
1-6 February 24, 2003, sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 15 By: Zaffirini

1-8 A BILL TO BE ENTITLED  
1-9 AN ACT

1-10 relating to the use of appropriations in the Smart Jobs Fund as  
1-11 business location incentives; making an appropriation.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. LEGISLATIVE FINDINGS. The legislature finds  
1-14 that the use of public funds for the purpose of awarding grants as  
1-15 business location incentives for the diversification of the  
1-16 economy, the elimination of unemployment or underemployment, or the  
1-17 development or expansion of transportation or commerce is in the  
1-18 public interest and serves a public purpose of the state.

1-19 SECTION 2. BUSINESS LOCATION INCENTIVES. (a) The Texas  
1-20 Department of Economic Development is authorized to make grants to  
1-21 businesses locating within Texas for the purpose of diversifying  
1-22 the economy, reducing unemployment or underemployment, or  
1-23 developing or expanding transportation or commerce. The department  
1-24 may develop procedures or adopt rules to implement this Act.

1-25 (b) From the amounts appropriated by Chapter 637, Acts of  
1-26 the 77th Legislature, Regular Session, 2001, and Chapter 1515, Acts  
1-27 of the 77th Legislature, Regular Session, 2001 (the General  
1-28 Appropriations Act), from Smart Jobs Fund No. 891 to the Texas  
1-29 Department of Economic Development in connection with the smart  
1-30 jobs fund program, the department is authorized to expend the  
1-31 unencumbered amount of \$15,000,000 during the remainder of the  
1-32 fiscal year ending August 31, 2003, for business location  
1-33 incentives.

1-34 (c) The unexpended balance of funds described by Subsection  
1-35 (b) of this section remaining at the end of the fiscal year ending  
1-36 August 31, 2003, is appropriated from Smart Jobs Fund No. 891 to the  
1-37 Texas Department of Economic Development for the fiscal year  
1-38 beginning September 1, 2003, for business location incentives.

1-39 SECTION 3. EFFECTIVE DATE. This Act takes effect  
1-40 immediately if it receives a vote of two-thirds of all the members  
1-41 elected to each house, as provided by Section 39, Article III, Texas  
1-42 Constitution. If this Act does not receive the vote necessary for  
1-43 immediate effect, this Act takes effect September 1, 2003.

1-44 \* \* \* \* \*