

By: Averitt

S.B. No. 109

A BILL TO BE ENTITLED

AN ACT

1
2 relating to policy forms for certain residential property insurance
3 policies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article 5.35(c), Insurance Code, is amended to
6 read as follows:

7 (c) An insurer may use [~~The commissioner may approve the use~~
8 ~~of~~] policy forms and endorsements other than those adopted under
9 Subsection (a) or (b) of this article [~~adopted by a national~~
10 ~~organization of insurance companies or a similar organization,~~] if
11 the [~~such~~] forms or endorsements are filed with and are approved by
12 the commissioner in accordance with this article.

13 SECTION 2. This Act takes effect immediately if it receives
14 a vote of two-thirds of all the members elected to each house, as
15 provided by Section 39, Article III, Texas Constitution. If this
16 Act does not receive the vote necessary for immediate effect, this
17 Act takes effect September 1, 2003.