

By: Shapleigh

S.B. No. 353

A BILL TO BE ENTITLED

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AN ACT

relating to tax increment financing under the Tax Increment Financing Act in certain cities that border Mexico.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (h), Section 311.013, Tax Code, is repealed.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2003.