

By: Madla

S.B. No. 480

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to excepting certain land from the additional tax imposed  
3 on the change of use of land appraised for ad valorem tax purposes  
4 as open-space land.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 23.55(f), Tax Code, is amended to read as  
7 follows:

8 (f) The sanctions provided by Subsection (a) of this section  
9 do not apply if the change of use occurs as a result of:

10 (1) a sale for right-of-way;

11 (2) a condemnation; ~~or~~

12 (3) a transfer of the property to the state or a  
13 political subdivision of the state to be used for a public purpose;  
14 or

15 (4) a transfer of the property from the state or a  
16 political subdivision of the state to an individual or a business  
17 entity for purposes of economic development.

18 SECTION 2. (a) This Act takes effect immediately if it  
19 receives a vote of two-thirds of all the members elected to each  
20 house, as provided by Section 39, Article III, Texas Constitution.  
21 If this Act does not receive the vote necessary for immediate  
22 effect, this Act takes effect September 1, 2003.

23 (b) The change in law made by this Act applies only to a  
24 change of use of land that occurs on or after the effective date of

1 this Act. A change of use of land that occurs before the effective  
2 date of this Act is governed by the law as it existed immediately  
3 before the effective date of this Act, and that law is continued in  
4 effect for that purpose.