

By: Staples

S.B. No. 510

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the exemption of certain travel trailers from ad
3 valorem taxation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.14(a), Tax Code, is amended to read as
6 follow:

7 (a) A [~~Except as otherwise provided by this subsection, a~~
8 person is entitled to an exemption from taxation of all tangible
9 personal property, other than manufactured homes, that the person
10 owns and that is not held or used for production of income. [~~This~~
11 ~~subsection does not exempt from taxation a travel trailer, as~~
12 ~~defined by Section 11.142, that a person owns.~~]

13 SECTION 2. Section 11.142, Tax Code, is repealed.

14 SECTION 3. This Act takes effect January 1, 2004, and
15 applies only to taxes imposed for a tax year beginning on or after
16 January 1, 2002, but only if the constitutional amendment proposed
17 by the 78th Legislature, Regular Session, 2003, authorizing the
18 legislature to exempt from ad valorem taxation certain travel
19 trailers not held or used for the production of income is approved
20 by the voters. If that amendment is not approved by the voters,
21 this Act has no effect.