

1-1 By: Staples S.B. No. 510
1-2 (In the Senate - Filed February 14, 2003; February 19, 2003,
1-3 read first time and referred to Committee on Finance;
1-4 March 13, 2003, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 11, Nays 0; March 13, 2003,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 510 By: Duncan

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the exemption of certain travel trailers from ad
1-11 valorem taxation.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Subsection (a), Section 11.14, Tax Code, is
1-14 amended to read as follows:

1-15 (a) A [~~Except as otherwise provided by this subsection, a~~]
1-16 person is entitled to an exemption from taxation of all tangible
1-17 personal property, other than manufactured homes, that the person
1-18 owns and that is not held or used for production of income. This
1-19 subsection does not exempt from taxation a structure that a person
1-20 owns which is substantially affixed to real estate and is used or
1-21 occupied as a residential dwelling [~~travel trailer, as defined by~~
1-22 ~~Section 11.142, that a person owns~~].

1-23 SECTION 2. Section 11.142, Tax Code, is repealed.

1-24 SECTION 3. This Act takes effect immediately if it receives
1-25 a vote of two-thirds of all the members elected to each house, as
1-26 provided by Section 39, Article III, Texas Constitution. If this
1-27 Act does not receive the vote necessary for immediate effect, this
1-28 Act takes effect September 1, 2003. This Act applies to taxes
1-29 imposed for the tax year 2002 and thereafter.

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