

By: Nelson

S.B. No. 637

A BILL TO BE ENTITLED

AN ACT

1
2 relating to elimination of the state payment for certain national
3 insurance database fees.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 802.055, Insurance Code, as effective
6 June 1, 2003, is amended to read as follows:

7 Sec. 802.055. COSTS PAID BY INSURANCE COMPANY. [~~(a)~~] An
8 insurance company shall pay all [~~the~~] costs of preparing and
9 furnishing to the National Association of Insurance Commissioners
10 the information required under Section 802.052, including any
11 related filing fees.

12 [~~(b) Except as provided by Subsection (a), costs relating to~~
13 ~~providing the information required under Section 802.052 may not be~~
14 ~~assessed against an insurance company.~~]

15 SECTION 2. This Act takes effect June 1, 2003, if it
16 receives a vote of two-thirds of all the members elected to each
17 house, as provided by Section 39, Article III, Texas Constitution.
18 If this Act does not receive the vote necessary for effect on June
19 1, 2003, this Act takes effect September 1, 2003.