1-1 By: Nelson S.B. No. 637 (In the Senate - Filed February 21, 2003; February 27, 2003, read first time and referred to Committee on State Affairs; May 12, 2003, reported adversely, with favorable Committee Substitute by the following vote: Yeas 6, Nays 0; May 12, 2003, sont to printer.) 1-2 1-3 1-4 1-5 sent to printer.) 1-6 COMMITTEE SUBSTITUTE FOR S.B. No. 637 By: Nelson 1-7 A BILL TO BE ENTITLED 1-8 1-9 AN ACT 1-10 relating to elimination of the state payment for certain national 1-11 insurance database fees. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-12 1-13 SECTION 1. Section 802.055, Insurance Code, as effective June 1, 2003, is amended to read as follows: Sec. 802.055. COSTS <u>PAID BY INSURANCE COMPANY</u>. [(a)] An insurance company shall pay <u>all</u> [the] costs of preparing and furnishing to the National Association of Insurance Commissioners the information required under Section 802.052, including any 1**-**14 1**-**15 1-16 1-17 1-18 1-19 1-20 related filing fees. [(b) Except as provided by Subsection (a), costs relating to 1-21 providing the information required under Section 802.052 may not be assessed against an insurance company.] 1-22 SECTION 2. This Act takes effect June 1, 2003, if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for effect on June 1-23 1-24 1-25 1-26 1-27 1, 2003, this Act takes effect September 1, 2003. * * * * *

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