

By: Brimer

S.B. No. 657

A BILL TO BE ENTITLED

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AN ACT

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relating to the treatment of captured appraised value and tax
3 increment in the calculation of ad valorem tax rates for a taxing
4 unit.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

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SECTION 1. Section 26.03(b), Tax Code, is repealed.

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SECTION 2. This Act takes effect January 1, 2004, and
8 applies to the tax rate calculations under Chapter 26, Tax Code, for
9 a taxing unit only for a tax year that begins on or after the
10 effective date of this Act.