

By: Shapleigh

S.B. No. 785

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the compilation of information regarding economic
3 development incentives by local workforce development boards.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter G, Chapter 2308, Government Code, is
6 amended by adding Section 2308.320 to read as follows:

7 Sec. 2308.320. INFORMATION REGARDING ECONOMIC DEVELOPMENT
8 INCENTIVES. (a) Each board shall compile and periodically update
9 information regarding economic development incentives, including
10 information regarding tax credits and abatements, offered in the
11 area served by the board.

12 (b) Each board shall make the information compiled under
13 this section available to the public.

14 SECTION 2. Each local workforce development board shall
15 implement Section 2308.320, Government Code, as added by this Act,
16 not later than February 1, 2004.

17 SECTION 3. This Act takes effect immediately if it receives
18 a vote of two-thirds of all the members elected to each house, as
19 provided by Section 39, Article III, Texas Constitution. If this
20 Act does not receive the vote necessary for immediate effect, this
21 Act takes effect September 1, 2003.