

By: Jackson

S.B. No. 1071

A BILL TO BE ENTITLED

AN ACT

relating to requirements for voluntary payments of unemployment compensation contributions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 204.048(d), Labor Code, is amended to read as follows:

(d) An employer who elects to make a voluntary contribution for the recomputation of the employer's experience rate must make the contribution as prescribed by rules adopted by the commission ~~[not later than the 30th day after the date on which the commission mails to the employer the annual notice of the employer's experience rate]~~. The employer may not revoke the contribution after the date on which the commission uses the contribution to recompute the employer's experience rate.

SECTION 2. This Act takes effect September 1, 2003, and applies only to a voluntary payment for unemployment compensation contributions that is made on or after that date. A voluntary payment made before that date is governed by the law in effect on the date the payment was made, and the former law is continued in effect for that purpose.