

1-1 By: Madla S.B. No. 1084
1-2 (In the Senate - Filed March 10, 2003; March 17, 2003, read
1-3 first time and referred to Committee on Natural Resources;
1-4 April 7, 2003, reported favorably by the following vote: Yeas 10,
1-5 Nays 0; April 7, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to interest-free loans from the Texas Water Development
1-9 Board for water districts in economically distressed areas.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 17.933, Water Code, is amended by adding
1-12 Subsection (b-1) to read as follows:

1-13 (b-1) In providing financial assistance in the form of a loan
1-14 under this subchapter to a conservation and reclamation district
1-15 created under authority of Section 52(b)(1) or (2), Article III, or
1-16 Section 59, Article XVI, Texas Constitution, the board shall make
1-17 the loan to the district without charging interest.

1-18 SECTION 2. This Act applies only to a loan made by the Texas
1-19 Water Development Board to a conservation and reclamation district
1-20 created under authority of Subdivision (1) or (2), Subsection (b),
1-21 Section 52, Article III, or Section 59, Article XVI, Texas
1-22 Constitution, on or after the effective date of this Act. A loan
1-23 made to a district before the effective date of this Act is governed
1-24 by the law in effect on the date the loan was made, and the former
1-25 law is continued in effect for that purpose.

1-26 SECTION 3. This Act takes effect immediately if it receives
1-27 a vote of two-thirds of all the members elected to each house, as
1-28 provided by Section 39, Article III, Texas Constitution. If this
1-29 Act does not receive the vote necessary for immediate effect, this
1-30 Act takes effect September 1, 2003.

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