

1-1 By: Williams S.B. No. 1119
1-2 (In the Senate - Filed March 11, 2003; March 17, 2003, read
1-3 first time and referred to Committee on State Affairs;
1-4 April 28, 2003, reported favorably by the following vote: Yeas 7,
1-5 Nays 0; April 28, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to commercial group property insurance for certain
1-9 businesses and associations.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subchapter C, Chapter 5, Insurance Code, is
1-12 amended by adding Article 5.41-3 to read as follows:

1-13 Art. 5.41-3. COMMERCIAL GROUP PROPERTY INSURANCE. An
1-14 insurer may write commercial group property insurance for a group
1-15 of businesses or for an association that constitutes a large risk as
1-16 that term is described by Section 8(f), Article 5.13-2 of this code,
1-17 if:

1-18 (1) the members of a group of businesses have clearly
1-19 identifiable underwriting characteristics; or

1-20 (2) the members of an association are engaged in
1-21 similar undertakings.

1-22 SECTION 2. This Act takes effect immediately if it receives
1-23 a vote of two-thirds of all the members elected to each house, as
1-24 provided by Section 39, Article III, Texas Constitution. If this
1-25 Act does not receive the vote necessary for immediate effect, this
1-26 Act takes effect September 1, 2003.

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