

By: Jackson

S.B. No. 1352

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the exemption from ad valorem taxation of property
3 owned by a political subdivision of this state that is rented or
4 leased for certain purposes.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 11.11, Tax Code, is amended by adding
7 Subsection (a-1) to read as follows:

8 (a-1) Property owned by a political subdivision of this
9 state that is rented or leased for compensation to a private
10 business enterprise for a term of at least one year to be used by
11 that enterprise for a purpose that is related to or in support of,
12 or that aids, assists, or otherwise complements the performance of
13 the duties and functions of the political subdivision, is property
14 used for public purposes within the meaning of Subsection (a). Any
15 notice required by Section 25.19 shall be sent to the political
16 subdivision of the state that owns the property, and it shall appear
17 in any protest or appeal related to taxation of the property.

18 SECTION 2. This Act takes effect January 1, 2004, and
19 applies only to ad valorem taxes imposed on or after that date, but
20 only if the constitutional amendment to provide for the exemption
21 from ad valorem taxation of public property used for a public
22 purpose, as defined by the legislature, is approved by the voters.
23 If that amendment is not approved by the voters, this Act has no
24 effect.