

By: Lucio

S.B. No. 1518

A BILL TO BE ENTITLED

AN ACT

1
2 relating to retirement eligibility and benefits for law enforcement
3 or custodial officers under the Employees Retirement System of
4 Texas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 814.107(c), Government Code, is amended
7 to read as follows:

8 (c) The standard combined service retirement annuity that
9 is payable under this section is based on retirement on or after the
10 attainment of the normal retirement age, which for purposes of this
11 section is the earliest [~~earlier~~] of [~~either~~] the age of 50, [~~or~~]
12 the age at which the sum of the member's age and amount of service
13 credit in the employee class equals the number 80, or the age at
14 which the member attains 25 years of service credit in the employee
15 class. A law enforcement or custodial officer who retires before
16 attaining the normal retirement age is entitled to an annuity that
17 is actuarially reduced from the annuity available at the normal
18 retirement age to the law enforcement or custodial officer service
19 credit annuity amount available at the sum of the member's age and
20 amount of employee class service credit. The annuity is payable
21 from the law enforcement and custodial officer supplemental
22 retirement fund.

23 SECTION 2. This Act takes effect September 1, 2003, and
24 applies only to a law enforcement or custodial officer under

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1 Section 814.107, Government Code, as amended by this Act, who
2 applies for retirement with an effective date of retirement that is
3 on or after September 1, 2003.