S.B. No. 1647 1-1 By: Staples (In the Senate - Filed March 14, 2003; March 20, 2003, read first time and referred to Committee on Business and Commerce; April 16, 2003, reported favorably by the following vote: Yeas 9, 1-2 1-3 1-4 1-5 Nays 0; April 16, 2003, sent to printer.) 1-6 1-7 A BILL TO BE ENTITLED AN ACT relating to a timeshare developer's ability to complete certain 1-8 1-9 documents. 1-10 1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Subchapter D, Chapter 221, Property Code, is amended by adding Section 221.036 to read as follows: 1-12 1-13 Sec. 221.036. DEVELOPER PREPARATION AND COMPLETION DOCUMENTS. (a) A developer may charge a reasonable fee for completion of a contract form, closing document, or disclosure document required for the sale, exchange, option, lease, or rental 1-14 1**-**15 1**-**16 1-17 of a timeshare interest. (b) The action of a developer under Subsection (a) does not 1-18 constitute the unauthorized or illegal practice of law in this state if the contract or document has been: 1-19 1-20 1-21 (1) accepted by the commission for use in the 1-22 particular type of transaction involved; or 1-23 (2) prepared by an attorney licensed to practice law in this 1-24 state for use in the particular type of transaction involved.

SECTION 2. This Act takes effect immediately if it receives 1-25 1-26 1-27 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-28 1-29 Act does not receive the vote necessary for immediate effect, this

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Act takes effect September 1, 2003.

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