

By: Averitt

S.B. No. 1666

Substitute the following for S.B. No. 1666:

By: Flynn

C.S.S.B. No. 1666

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the definition of a financial institution for purposes
3 of law governing savings banks.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 91.002(14), Finance Code, is amended to
6 read as follows:

7 (14) "Financial institution" has the meaning assigned
8 by Section 201.101 [~~means a state or federal savings bank, a state~~
9 ~~or federal savings and loan association, or a state or national~~
10 ~~bank~~].

11 SECTION 2. This Act takes effect September 1, 2003.