

By: Averitt

S.B. No. 1666

A BILL TO BE ENTITLED

AN ACT

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relating to the definition of financial institution.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subdivision (14), Section 91.002, Finance Code,
is amended to read as follows:

(14) "Financial institution" has the meaning assigned
by Section 201.101(1) [~~means a state or federal savings bank, a~~
~~state or federal savings and loan association, or a state or~~
~~national bank~~].

SECTION 2. This Act takes effect September 1, 2003.