

1-1 By: Averitt S.B. No. 1666
1-2 (In the Senate - Filed March 14, 2003; March 20, 2003, read
1-3 first time and referred to Committee on Business and Commerce;
1-4 April 10, 2003, reported favorably by the following vote: Yeas 9,
1-5 Nays 0; April 10, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the definition of financial institution.

1-9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-10 SECTION 1. Subdivision (14), Section 91.002, Finance Code,
1-11 is amended to read as follows:

1-12 (14) "Financial institution" has the meaning assigned
1-13 by Section 201.101(1) [~~means a state or federal savings bank, a~~
1-14 ~~state or federal savings and loan association, or a state or~~
1-15 ~~national bank~~].

1-16 SECTION 2. This Act takes effect September 1, 2003.

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