

By: Averitt

S.B. No. 1667

A BILL TO BE ENTITLED

AN ACT

relating to authorization of Federal Bureau of Investigation background checks for mortgage broker and loan officer license applicants.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (b), Section 156.206, Finance Code, as amended by Chapters 337, 407, and 867, Acts of the 77th Legislature, Regular Session, 2001, is amended to read as follows:

(b) The commissioner shall obtain criminal history record information on an applicant that is maintained by the Department of Public Safety and shall obtain criminal history record information from [on an applicant maintained by] the Federal Bureau of Investigation on each applicant for a mortgage broker or loan officer license under this chapter. Each applicant must be fingerprinted and must submit fingerprints and other necessary information with the application. The commissioner is authorized to submit the fingerprints to the Federal Bureau of Investigation, and the Department of Public Safety is designated to be the recipient of the results of the record check. [By rule, the finance commission may require applicants to submit information and fingerprints necessary for the commissioner to obtain criminal background information from the Federal Bureau of Investigation.] The commissioner may also obtain criminal history record information from any court or any local, state, or national

1 governmental agency.

2 SECTION 2. This Act takes effect September 1, 2003.