

By: Whitmire

S.B. No. 1809

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a promotion and development fund of a sports and
3 community venue district located in a populous county.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 335, Local Government Code, is hereby
6 amended by adding a new Section 335.0721, as follows:

7 Sec. 335.0721. PROMOTION AND DEVELOPMENT FUND. (a) A
8 district located in whole or in part in a county with a population
9 of 3.3 million or more may set aside out of revenues derived from
10 any tax imposed pursuant to Section 335.071(e) a promotion and
11 development fund of not more than ____ percent of such revenues in
12 each calendar year.

13 (b) Money in the promotion and development fund may be spent
14 by the district or as the district may direct to pay any expenses
15 connected with:

16 (1) any event, activity or project that the board of
17 the district reasonably determines will have a likelihood of
18 generating revenues from any tax imposed by the district pursuant
19 to Section 335.071(e) or any other method of financing of the
20 district, and that the board of directors of the district
21 determines by resolution: (A) will contribute to the economic,
22 cultural, or recreational development or well-being of the
23 residents of the district; (B) furthers the general welfare of the
24 district and its projects and facilities, or (C) otherwise

1 promotes or encourages sports and community activities or other
2 purposes for which the district was formed; or

3 (2) any activity or matter incidental to the
4 advertising or marketing of any venue project of the district or its
5 operations.

6 (c) The promotion and development fund shall be under the
7 exclusive control of the board of directors of the district, and the
8 board shall have full responsibility for approving and safeguarding
9 the expenditure of money from the fund.

10 (d) The promotion and development fund may not be used for
11 any event, activity, project or other matter not related to the
12 purposes for which the district was formed or the types of projects
13 described in Section 335.001(6), except that the promotion and
14 development fund may be used for an alternative project as that term
15 is defined in Section 335.076(b).

16 (e) The promotion and development fund shall be audited at
17 least annually and the results of such audit shall be reported to
18 the board and the governing bodies of any municipality or county
19 that created the district.

20 SECTION 2. The importance of this legislation and the
21 crowded condition of the calendars of both houses create an
22 emergency and an imperative public necessity that the
23 constitutional rule requiring bills to be read on three several
24 days in each house be suspended, and this rule is hereby suspended.