

By: Whitmire

S.B. No. 1810

A BILL TO BE ENTITLED

AN ACT

relating to the powers of a sports and community venue district located in a populous county.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 335, Local Government Code, is hereby amended by adding a new Section 335.076, as follows:

Sec. 335.076. ADDITIONAL PROVISIONS FOR DISTRICT IN POPULOUS COUNTY. (a) This section applies only to a district located in whole or in part in a county with a population of 3.3 million or more.

(b) In this chapter "alternative project" shall mean a venue project undertaken pursuant to this section.

(c) A district by resolution may provide for the financing, development, construction or renovation of an alternative project provided that no funds for the financing, development, construction or renovation of the project are derived from taxes authorized by Section 335.071(e). Subject to the foregoing limitation, the requirements of Subchapter D shall not apply to an alternative project.

(d) The powers of a district included in this chapter shall apply to an alternative project to the same extent and in the same manner as any such power applies to an approved venue project.

(e) A district may issue revenue bonds or other obligations, including refunding bonds, on its own behalf or as a conduit issuer,

1 and enter into credit agreements, to pay the costs of an alternative
2 project to the same extent and in the same manner as provided in
3 Section 335.073.

4 (f) An alternative project under this chapter is an
5 "eligible project" for the purposes of Chapter 1371, Government
6 Code.

7 SECTION 2. The importance of this legislation and the
8 crowded condition of the calendars of both houses create an
9 emergency and an imperative public necessity that the
10 constitutional rule requiring bills to be read on three several
11 days in each house be suspended, and this rule is hereby suspended.