By: Ratliff

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Δ

S.B. No. 1951

A BILL TO BE ENTITLED

AN ACT

2 relating to the sale of certain land dedicated to the permanent 3 school fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) On or before January 1, 2004, the School 5 6 Land Board shall approve a patent to release all of the state's 7 interest in the land described by Subsection (b) of this section, excluding mineral rights, to a person holding the land under a 8 contract for deed with the Veterans' Land Board on January 1, 1964, 9 10 or an heir or assign of that person, in exchange for consideration in an amount determined by the School Land Board in consultation 11 12 with the Veterans' Land Board.

13 (b) This section applies to the tract of land described as 14 follows:

that 35.686 acre tract in that certain Judgement under cause No. 15 75-49, The Veterans Land Board of the State of Texas vs. Alice 16 Christian, in the 4th Judicial District Court of Rusk County, Texas 17 and in that certain judgement in Cause No. 55, 765, State vs. Humble 18 Oil, et al in the 98th District Court of Travis County, Texas; Said 19 117.436 acre tract is also further described in that Contract of 20 Sale to said GRANTEE(s) dated October 14, 1963, recorded in Volume 21 22 782, Page 46, Deed Records of said County, Texas.

(c) The School Land Board, in determining the appropriateprice for the sale of land describing herein, shall consider the

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1 title dispute and the history of the prior transactions.

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(d) This section expires January 1, 2006. SECTION 2. This Act takes effect on the date on which the

3 SECTION 2. This Act takes effect on the date on which the 4 constitutional amendment proposed by the 78th Legislature, Regular 5 Session, 2003, to permit the legislature to require the sale of 6 certain land dedicated to the permanent school fund takes effect. 7 If that amendment is not approved by the voters, this Act has no 8 effect.