1-1 By: Ratliff

(In the Senate - Filed May 14, 2003; May 15, 2003, read first time and referred to Committee on State Affairs; 1-4 May 20, 2003, reported favorably by the following vote: Yeas 8, Nays 0; May 20, 2003, sent to printer.)

A BILL TO BE ENTITLED
AN ACT

relating to the sale of certain land dedicated to the permanent school fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) On or before January 1, 2004, the School Land Board shall approve a patent to release all of the state's interest in the land described by Subsection (b) of this section, excluding mineral rights, to a person holding the land under a contract for deed with the Veterans' Land Board on January 1, 1964, or an heir or assign of that person, in exchange for consideration in an amount determined by the School Land Board in consultation with the Veterans' Land Board.

(b) This section applies to the tract of land described as follows: that 35.686 acre tract in that certain Judgement under cause No. 75-49, The Veterans Land Board of the State of Texas vs. Alice Christian, in the 4th Judicial District Court of Rusk County, Texas and in that certain judgement in Cause No. 55, 765, State vs. Humble Oil, et al in the 98th District Court of Travis County, Texas; Said 117.436 acre tract is also further described in that Contract of Sale to said GRANTEE(s) dated October 14, 1963, recorded in Volume

782, Page 46, Deed Records of said County, Texas.
(c) This section expires January 1, 2006.

SECTION 2. This Act takes effect on the date on which the constitutional amendment proposed by the 78th Legislature, Regular Session, 2003, to permit the legislature to require the sale of certain land dedicated to the permanent school fund takes effect. If that amendment is not approved by the voters, this Act has no effect.

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