

By: Averitt

S.C.R. No. 66

CONCURRENT RESOLUTION

1 WHEREAS, House Bill No. 2415 has been adopted by the senate  
2 and the house of representatives and is being prepared for  
3 enrollment; and

4 WHEREAS, The bill contains technical errors that should be  
5 corrected; now, therefore, be it

6 RESOLVED by the 78th Legislature of the State of Texas, That  
7 the enrolling clerk of the house of representatives be instructed  
8 to correct House Bill No. 2415, in SECTION 1 of the bill, by  
9 striking Sections 304.003(c)(2) and (3), Finance Code, as amended  
10 by the bill, and substituting the following:

11 (2) five [~~10~~] percent a year if the prime rate as  
12 published by the Federal Reserve Bank of New York [~~auction rate~~]  
13 described by Subdivision (1) is less than five [~~10~~] percent; or

14 (3) 15 [~~20~~] percent a year if the prime rate as  
15 published by the Federal Reserve Bank of New York [~~auction rate~~]  
16 described by Subdivision (1) is more than 15 [~~20~~] percent.