

By: Averitt

S.J.R. No. 16

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize an exemption or
2 other relief from ad valorem taxation for commercial tangible
3 personal property if the property is voluntarily rendered for
4 taxation.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1, Article VIII, Texas Constitution, is
7 amended by adding Subsection (k) to read as follows:

8 (k) The Legislature may exempt from ad valorem taxation
9 \$10,000 or a lesser amount of the market value of tangible personal
10 property held or used for the production of income or provide other
11 tax relief if the property is voluntarily rendered for taxation.

12 SECTION 2. This proposed constitutional amendment shall be
13 submitted to the voters at an election to be held November 4, 2003.
14 The ballot shall be printed to permit voting for or against the
15 proposition: "The constitutional amendment to authorize ad valorem
16 tax incentives to encourage the voluntary rendition of commercial
17 tangible personal property for taxation."